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18 October 2013

Per Email

Attention: All Sheriffs

Dear Sheriffs

RE: PROFESSIONAL INDEMNITY INSURANCE COVER 2014

The Board has resolved at its meeting held 13 October 2013, that in light of the current environment in which the Sheriffs fraternity operates and the number of potential claims against the Fidelity Fund, it has resolved to increase professional indemnity insurance threshold for Sheriffs. The current cover of R1 million is inadequate, and places the Fidelity Fund at great risk.

All Sheriffs are hereby notified that as of 1 January 2014 the minimum cover for Professional Indemnity cover will be increased to a minimum of R2 million. The Board will formally advise Primak the broker that deals with professional indemnity insurance about this resolution. You are kindly requested to make all the necessary requirements in this regard.

Kind regards

Hoosain Kagee
Executive Manager
South African Board for Sheriffs

SOUTH AFRICAN BOARD FOR SHERIFFS
Established Act 90 of 1986

Mrs C Mabuza (Chairperson), Mr TF Seboka, Mrs P Roodt, Mr NB Nxumalo, Mr HJ Choma, Mr H Ntsikeni, Ms F Moeletsi, Ms L Best, Mr A Mawela, Mr T Tembe, Mr H Mohamed